



CITY HALL -- 107 SIXTH ST. (P.O. BOX 708) -- GARIBALDI, OREGON 97118
PHONE 503/322-3327 -- FAX 503/322-3737 -- TTY 800/735-2900
WEBSITE www.ci.garibaldi.or.us
THE CITY OF GARIBALDI IS AN EQUAL OPPORTUNITY PROVIDER

SPECIAL GURA MEETING

Monday, June 16, 2014

Council Chambers, Garibaldi City Hall

6:30 P.M. -- SPECIAL GURA BOARD MEETING

I. CALL TO ORDER

The Chair should call the meeting to order and open the public hearing for the budget.

II. PUBLIC HEARING OF THE FY 2013-2014 GURA BUDGET (PAGES 2 - 5)

Chair Brown (or the Mayor if Ev isn't in attendance) should call to order the public hearing for the FY 2014-15 GURA Budget. Please note time for the record. The Chair should say the following:

"This is a public hearing regarding the fiscal year 2014-2015 budget. This budget was reviewed and approved by the Garibaldi Urban Renewal Agency Budget Committee on May 5th, 2014. Notice of this hearing has been posted around town, and a summary of the budget and a notice of this hearing were placed in the City's newsletter, which was distributed in May in accordance with state law and the rules of the urban renewal agency. At this time the budget officer is not suggesting any changes to the budget as approved by the budget committee. If there are any comments on the budget, please state your name and address for the record before making your comment. Before we take any comments I will ask the budget officer to review the budget as presented."

At that point I'll go through the budget and note what the goals are for next year and what expenditures have generally been budgeted for. I've also included copies of the balance sheet, budget vs. actual and a profit and loss statement for the agency on (PAGES 6 - 8). I've also included a copy of the adopted goals of the agency on (PAGE 9). These are just for reference in case there are any questions about the current financial status of the agency. Once the comments are out of the way the Chair can have the budget officer address any concerns of the public or the GURA board. Once there are no further questions the Chair should close the public hearing -- please note the time for the record.

III. RESOLUTION ADOPTING THE FY 2013-2014 GARIBALDI URBAN RENEWAL AGENCY BUDGET, MAKING APPROPRIATIONS AND REQUESTING TAXES (PAGES 10 - 11)

The Chair should resume the regular meeting and ask if there are any other comments on the budget. If not, I would recommend a **MOTION to adopt a resolution adopting the fiscal year 2014-2015 budget for the Garibaldi Urban Renewal Agency, making appropriations and requesting taxes as approved by the GURA Budget Committee and as presented here.**

III. ADJOURNMENT

No motion is necessary, simply adjourn and state the time for the record.

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THE CITY OF GARIBALDI IS AN EQUAL OPPORTUNITY PROVIDER

SPECIAL GURA MEETING AND PUBLIC HEARING AGENDA **Monday, June 16, 2014 - 6:30 P.M.**

Council Chambers, Garibaldi City Hall, 107 6th Street, Garibaldi, Oregon

SPECIAL GURA MEETING

- I. CALL TO ORDER
- II. PUBLIC HEARING - GURA FISCAL YEAR 2014-2015 APPROVED BUDGET
- III. RESOLUTION ADOPTING FY 2014-2015 BUDGET, MAKING APPROPRIATIONS AND REQUESTING TAX INCREMENT
- IV. ADJOURNMENT

+ Supporting documents for this agenda are available at City Hall.
+ This notice has been posted at City Hall, City Reader Board, Post Office, and Library.

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	ACTUAL 1 Year Ago FY 12-13	BUDGETED THIS YEAR FY 13-14	PROJECTED FY 13-14 COUNCIL	GURA GENERAL FUND RESOURCES	PROPOSED BY BUDGET OFFICER TO BUDGET COUNCIL
1	66,249.51	73,488.00	66,249.51	BEGINNING FUND BALANCE	66,286.51
2	444.00	360.00	398.00	TOTAL RECEIPTS	800,370.00
3	0.00	0.00	0.00	1330.300 Loan Received	800,000.00
4	0.00	0.00	0.00	1330.400 Grants Received	0.00
5	444.30	360.00	370.00	1330.500 Interest	370.00
6	0.00	0.00	28.00	1330.600 Miscellaneous	0.00
7				TRANSFERS IN	0.00
8				1330.900 from Debt Service Fund	0.00
9	66,693.51	73,848.00	66,647.51	TOTAL RESOURCES:	866,656.51

ACTUAL 1 Year Ago FY 12-13	BUDGETED THIS YEAR FY 13-14	PROJECTED FY 13-14 COUNCIL	GURA GENERAL FUND REQUIREMENTS	PROPOSED BY BUDGET OFFICER TO BUDGET COUNCIL
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10				MATERIALS & SERVICES	
11	0.00	0.00	0.00	1341.010 Travel & Training	0.00
11	0.00	350.00	61.00	1341.020 Dues, Licenses & Subsc.	350.00
12	125.31	250.00	100.00	1341.030 Bank Fees, Charges	250.00
13	0.00	300.00	0.00	3141.040 Legal Notices	300.00
14	20.00	3,000.00	200.00	1341.050 Audit	3,000.00
15	145.31	3,900.00	361.00	C TOTAL MATERIALS & SERVICES	3,900.00
16				CAPITAL OUTLAY	
17	0.00	0.00	0.00	1341.110 Garibaldi Plaza	0.00
17	0.00	0.00	0.00	1341.120 Fourth St. Improvements	0.00
18	0.00	0.00	0.00	1341.130 Planning	20,000.00
19	0.00	0.00	0.00	1341.140 Gateway Signs	0.00
20	0.00	0.00	0.00	1341.150 Pedestrian, Bike, Transit	800,000.00
21	0.00	0.00	0.00	1341.160 Public Parking	0.00
22	0.00	0.00	0.00	1341.170 Property Acquisition	0.00
23	0.00	0.00	0.00	C TOTAL CAPITAL OUTLAY	820,000.00
				DEBT SERVICE	
24				GRANT/LOAN PROGRAM	
25	0.00	20,000.00	0.00	1341.410 Urban Renewal Loans	20,000.00
26	0.00	20,000.00	0.00	1341.415 Urban Renewal Grants	20,000.00
27	0.00	40,000.00	0.00	C TOTAL GRANT/LOAN	40,000.00

	ACTUAL 1 Year Ago FY 12-13	BUDGETED THIS YEAR FY 13-14	PROJECTED FY 13-14 COUNCIL	GURA GENERAL FUND REQUIREMENTS	PROPOSED BY BUDGET OFFICER TO BUDGET COUNCIL
28	145.31	43,900.00	361.00	TOTAL EXPENSES	863,900.00
29	600.00	600.00	600.00	C GENERAL FUND CONTINGENCY	600.00
30	66,548.20	29,348.00	66,286.51	C Components of Ending Fund Balance	2,156.51
31				<i>Nonspendable</i>	0.00
32				<i>Restricted</i>	0.00
33				<i>Committed</i>	0.00
34				<i>Assigned</i>	0.00
31	66,548.20	29,348.00	66,286.51	<i>Unassigned/Unappropriated</i>	2,156.51
32	66,693.51	73,848.00	66,647.51	TOTAL REQUIREMENTS	866,656.51

Equals 15% of operating costs

	ACTUAL 1 Year Ago FY 12-13	BUDGETED THIS YEAR FY 13-14	PROJECTED FY 13-14 COUNCIL	GURA DEBT SERVICE FUND RESOURCES	PROPOSED BY BUDGET OFFICER TO BUDGET COUNCIL
33	18,786.00	5,518.00	18,786.00	BEGINNING FUND BALANCE	14,066.00
34	40,212.78	43,680.00	43,560.00	TOTAL RECEIPTS	47,446.00
35	38,284.69	41,760.00	41,760.00	1430.100 Current Year's Taxes	45,446.00
36	1,928.09	1,920.00	1,800.00	1430.200 Prior Years' Taxes	2,000.00
37	0.00	0.00	0.00	1430.400 Interest	0.00
38	0.00	0.00	0.00	1430.500 Miscellaneous	0.00
39	58,998.78	49,198.00	62,346.00	TOTAL RESOURCES:	61,512.00

	ACTUAL 1 Year Ago FY 12-13	BUDGETED THIS YEAR FY 13-14	PROJECTED FY 13-14 COUNCIL	GURA DEBT SERVICE FUND REQUIREMENTS	PROPOSED BY BUDGET OFFICER TO BUDGET COUNCIL
40				DEBT SERVICE	
41	33,953.22	42,666.32	42,666.32	1441.210 Principal	57,852.00
42	4,046.78	2,333.65	2,333.65	1441.220 Interest	0.00
43	0.00	100.00	0.00	1441.230 Fees	100.00
44	5,141.00	3,280.00	3,280.00	1441.240 Contracted Requirements per ORS 457	3,560.00
45	43,141.00	48,380.00	48,280.00	C TOTAL DEBT SERVICE:	61,512.00
46				INTERFUND TRANSFERS	
47				1441.400 to General Fund	0.00
48				C Components of Ending Fund Balance	0.00
46	15,857.78	818.00	14,066.00	Restricted	0.00
47	15,857.78	818.00	14,066.00		0.00
48	58,998.78	49,198.00	62,346.00	TOTAL REQUIREMENTS	61,512.00

7% of tax collected per contract with the City, plus \$2,326 for FY 10-11 that was not transferred last June

GURA
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	1,934.65
Savings	77,235.12
Total Checking/Savings	<u>79,169.77</u>
Total Current Assets	<u>79,169.77</u>
TOTAL ASSETS	<u>79,169.77</u>
LIABILITIES & EQUITY	
Equity	
Debt Servisel Fund	11,221.25
General Fund	73,814.34
Retained Earnings	-2,629.23
Net Income	-3,236.59
Total Equity	<u>79,169.77</u>
TOTAL LIABILITIES & EQUITY	<u>79,169.77</u>

GURA
Budget vs. Actual - All
 July 2013 through May 2014

	Debt Service			General Fund			TOTAL		
	Jul '13 - May 14	Budget	% of Budget	Jul '13 - May 14	Budget	% of Budget	Jul '13 - May 14	Budget	% of Budget
Income									
Resources									
100 - Current Year's Taxes	39,837.97	41,760.00	95.4%	0.00			39,837.97	41,760.00	95.4%
200 - Prior Year's Taxes	1,635.71	1,920.00	85.2%	0.00			1,635.71	1,920.00	85.2%
500 - Interest	0.00			439.25	100.00	439.3%	439.25	100.00	439.3%
600 - Miscellaneous	0.00			28.31			28.31	0.00	100.0%
Total Resources	<u>41,473.68</u>	<u>43,680.00</u>	<u>94.9%</u>	<u>467.56</u>	<u>100.00</u>	<u>467.6%</u>	<u>41,941.24</u>	<u>43,780.00</u>	<u>95.8%</u>
Total Income	41,473.68	43,680.00	94.9%	467.56	100.00	467.6%	41,941.24	43,780.00	95.8%
Expense									
Requirements									
Loans/Grants									
410 - Urban Renewal Loan	0.00			0.00	20,000.00	0.0%	0.00	20,000.00	0.0%
415 - Urban Renewal Grants	0.00			0.00	20,000.00	0.0%	0.00	20,000.00	0.0%
Total Loans/Grants	<u>0.00</u>			<u>0.00</u>	<u>40,000.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>40,000.00</u>	<u>0.0%</u>
Materials & Service									
020 - Dues, Licenses & Subscriptions	0.00			61.28	350.00	17.5%	61.28	350.00	17.5%
030 - Bank Fees, Charges	0.00			116.55	250.00	46.6%	116.55	250.00	46.6%
040 - Notices (Legal notices)	0.00			0.00	300.00	0.0%	0.00	300.00	0.0%
050 - Audit (Agency financial audit services)	0.00			0.00	3,000.00	0.0%	0.00	3,000.00	0.0%
Total Materials & Service	<u>0.00</u>			<u>177.83</u>	<u>3,900.00</u>	<u>4.6%</u>	<u>177.83</u>	<u>3,900.00</u>	<u>4.6%</u>
Capital Outlay									
130 - Planning	0.00			0.00	20,000.00	0.0%	0.00	20,000.00	0.0%
Total Capital Outlay	<u>0.00</u>			<u>0.00</u>	<u>20,000.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>20,000.00</u>	<u>0.0%</u>
Debt Service									
210 - Principal	42,675.41	42,666.35	100.0%	0.00			42,675.41	42,666.35	100.0%
220 - Interest	2,324.59	2,333.65	99.6%	0.00			2,324.59	2,333.65	99.6%
230 - Fees	0.00	100.00	0.0%	0.00			0.00	100.00	0.0%
240 - Contracted Debt (contracted requirements (per ORS 457))	0.00	3,280.00	0.0%	0.00			0.00	3,280.00	0.0%
Total Debt Service	<u>45,000.00</u>	<u>48,380.00</u>	<u>93.0%</u>	<u>0.00</u>			<u>45,000.00</u>	<u>48,380.00</u>	<u>93.0%</u>
Contingency									
510 - Contingency	0.00			0.00	600.00	0.0%	0.00	600.00	0.0%
Total Contingency	<u>0.00</u>			<u>0.00</u>	<u>600.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>600.00</u>	<u>0.0%</u>
Total Requirements	<u>45,000.00</u>	<u>48,380.00</u>	<u>93.0%</u>	<u>177.83</u>	<u>64,500.00</u>	<u>0.3%</u>	<u>45,177.83</u>	<u>112,880.00</u>	<u>40.0%</u>
Total Expense	<u>45,000.00</u>	<u>48,380.00</u>	<u>93.0%</u>	<u>177.83</u>	<u>64,500.00</u>	<u>0.3%</u>	<u>45,177.83</u>	<u>112,880.00</u>	<u>40.0%</u>
Net Income	<u>-3,526.32</u>	<u>-4,700.00</u>	<u>75.0%</u>	<u>289.73</u>	<u>-64,400.00</u>	<u>-0.4%</u>	<u>-3,236.59</u>	<u>-69,100.00</u>	<u>4.7%</u>

GURA
Profit & Loss
July 2013 through May 2014

	<u>Jul '13 - May 14</u>
Income	
Resources	
100 - Current Year's Taxes	39,837.97
200 - Prior Year's Taxes	1,635.71
500 - Interest	439.25
600 - Miscellaneous	28.31
Total Resources	<u>41,941.24</u>
Total Income	41,941.24
Expense	
Requirements	
Materials & Service	
020 - Dues, Licenses & Subscriptions	61.28
030 - Bank Fees, Charges	116.55
Total Materials & Service	<u>177.83</u>
Debt Service	
210 - Principal	42,675.41
220 - Interest	2,324.59
Total Debt Service	<u>45,000.00</u>
Total Requirements	<u>45,177.83</u>
Total Expense	<u>45,177.83</u>
Net Income	<u><u>-3,236.59</u></u>

GARIBALDI URBAN RENEWAL GOALS

The Garibaldi Urban Renewal Agency has established the following project goals as of November 2010. The agency board establishes that developing a grant/loan program for business owners in Garibaldi is a priority and should take precedence over other GURA projects.

- By September 2011 – Grant/Loan Program to Benefit Local Business/Property Owners

Long Term Goals:

- Hwy 101 Transportation/Utility Improvements From 3rd to 6th Streets
- Garibaldi Plaza / American Ave. Transportation Improvements
- S. 7th Street/Port of Garibaldi Transportation/Utility Improvements from Hwy 101 to S. Biak Ave.
- Hwy 101 Transportation/Utility Improvements from 8th to 10th Streets
- Hwy 101 Transportation/Utility Improvements from 10th to 12th Streets
- Hwy 101 Transportation/Utility Improvements from 1st to 3rd Streets
- Mooring Basin Road/S. 7th Street Transportation/Utility Improvements from S. Biak to Commercial Ave.
- Commercial Ave. Transportation/Utility Improvements
- S. Biak Transportation/Utility Improvements
- Garibaldi Boat Basin Expansion Project
- City Park Acquisition and Development – Wrecking Yard
- City Park Development/ Property Acquisition next to Garibaldi Museum
- City Park/Bay Shore Improvements between Bay Lane and Coast Guard Facility
- Shoreline & Water Trail Project – City Wide
- Hwy 101 Transportation/Utility Improvements from Driftwood Ave. to 1st Street
- Hwy 101 Transportation/Utility Improvements from 12th to 14th Streets
- Hwy 101 Transportation/Utility Improvements from City Limits to Driftwood Ave.
- 6th Street Transportation/Utility Improvements from Hwy 101 to Cypress Ave.
- 3rd Street Transportation/Utility Improvements from Hwy 101 to Reservoir Site.

Public improvements should be prioritized as follows:

1. *Site Development:* transportation and utility improvements that provide specific and direct benefit to local businesses and property owners within the URD. This would include undergrounding utilities servicing private properties, providing water and wastewater connections, and developing vehicle and pedestrian access to developing properties.
2. *Transportation:* including street improvements, sidewalk bump-outs, sidewalk widening, bike lanes, crosswalks, streetlights.
3. *Utility:* replacement and improvement of water, wastewater and storm water main lines. This would also include the undergrounding of power, phone and television utilities along Hwy 101.
4. *Amenities:* such as benches, garbage cans and unique street signage.

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**GARIBALDI URBAN RENEWAL AGENCY
RESOLUTION NO. 2014-__**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2014-2015 BUDGET, MAKING APPROPRIATIONS
AND REQUESTING THE TAX INCREMENT.**

THE GARIBALDI URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. ADOPTING THE BUDGET. The Board of the Garibaldi Urban Renewal Agency hereby adopts the budget for fiscal year 2014-2015 in the total of \$864,500. This budget is now on file at Garibaldi City Hall, 107 Sixth St., Garibaldi, Oregon.

Section 2. MAKING APPROPRIATIONS. The Board of the Garibaldi Urban Renewal Agency hereby appropriates the following amounts for the fiscal year beginning 1 July 2014, and for the purposes shown below:

GENERAL FUND	
Personal Services	\$ 0
Materials and Services.....	\$ 3,900
Capital Outlay.....	\$ 820,000
Debt Service.....	\$ 0
Special Payments	\$ 40,000
Interfund Transfers.....	\$ 0
Contingencies	\$ 600
FUND TOTAL.....	\$ 864,500
DEBT SERVICE FUND	
Personal Services	\$ 0
Materials and Services.....	\$ 0
Capital Outlay.....	\$ 0
Debt Service.....	\$ 61,512
Special Payments	\$ 0
Interfund Transfers.....	\$ 0
Contingencies	\$ 0
FUND TOTAL.....	\$ 61,512
TOTAL APPROPRIATIONS, ALL FUNDS	\$ 926,012
UNAPPROPRIATED ENDING FUND BALANCES	
General Fund	\$ 2,157
Debt Service Fund	\$ 0

Section 3. CERTIFYING REQUEST. The Board of the Garibaldi Urban Renewal Agency hereby resolves to certify to the Tillamook County Assessor a request for the Garibaldi Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

ADOPTED AND APPROVED BY THE GARIBALDI URBAN RENEWAL AGENCY, this 16th day of June, 2014.

Everett Brown, Chair

ATTEST:

John O'Leary, City Manager

I hereby certify that a public hearing before the GURA Budget Committee was held on 5 May 2014, and a public hearing before the GURA was held on 16 June 2014, giving citizens an opportunity to comment on the GURA budget.

John O'Leary, City Manager