

RESOLUTION 2006-19

A RESOLUTION SUBMITTING TO THE LEGAL VOTERS OF THE CITY OF GARIBALDI A FIVE-YEAR SERIAL LEVY TO BE USED FOR PAVING CITY STREETS.

WHEREAS, the City streets of Garibaldi are in need of paving and improving; and

WHEREAS, the City has authority pursuant to ORS 280.040 through 280.145 to levy additional property taxes for a capital improvement; and

WHEREAS, the voters of the City of Garibaldi approved in March 1992 a 3-year serial levy which generated \$150,000.00 (\$50,000.00 per year for three years) for paving and improvement of City streets, and those monies have now been fully expended; and

WHEREAS, the City held a town hall meeting on 14 June 2006 to discuss the deterioration of city streets and it was determined that an additional \$50,000 per year is needed to maintain city streets and the majority of those in attendance were in favor of pursuing another levy; and

WHEREAS, the City Council will establish a Street Improvement Fund to which such monies will be dedicated, pursuant to ORS 280.040, if approved by the voters; NOW, THEREFORE

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. At the general election to be held 7 November 2006, there shall be submitted to the voters of Garibaldi a tax levy for street paving and capital improvement. General operating costs are not included in the tax levy.

Section 2. The amount of the levy shall be 69.7 cents per \$1,000.00 of assessed value, levied serially over a five-year period, beginning in fiscal year 2007-08. The levy is estimated to generate \$50,002.78 in tax year 2007-08, \$51,887.47 in tax year 2008-09, \$53,843.95 in tax year 2009-10, \$55,873.61 in tax year 2010-11, and \$57,980.64 in tax year 2011-12, for a total of \$269,588.45 over the five years.

Section 3. The proposed tax levy is inside the Measure 5 limitations imposed by Article XI, Section 11 of the Oregon State Constitution.

Section 4. Funds raised by the levy shall be credited to a Street Improvement Fund, in the same fashion as established by the Common Council in 1992. Funds raised by the levy will be dedicated to the paving of city streets.

Section 5. The proposed serial levy shall be placed on the 7 November 2006 general election ballot in the following form:

CAPTION: 5-YEAR SERIAL LEVY FOR STREET PAVING.

QUESTION: SHALL GARIBALDI, OREGON LEVY 69.7 CENTS PER \$1,000 FOR FIVE YEARS BEGINNING IN TAX YEAR 2007-08 FOR STREET PAVING? THIS MEASURE MAY CAUSE PROPERTY TAXES TO INCREASE MORE THAN THREE PERCENT.

EXPLANATION: THE 69.7 CENTS PER \$1,000.00 WOULD BE LEVIED FOR FIVE YEARS, BEGINNING IN TAX YEAR 2007-08. THE ESTIMATED TAX COST FOR THIS MEASURE IS AN ESTIMATE ONLY BASED ON THE BEST INFORMATION AVAILABLE FROM THE COUNTY ASSESSOR AT THE TIME OF ESTIMATE. THIS MEASURE WOULD GENERATE AN ESTIMATED \$50,002.78 IN TAX YEAR 2007-08, AN ESTIMATED \$51,887.47 IN TAX YEAR 2008-09, AN ESTIMATED \$53,843.95 IN TAX YEAR 2009-10, AN ESTIMATED \$55,873.61 IN TAX YEAR 2010-11, AND AN ESTIMATED \$57,980.64 IN TAX YEAR 2011-12; AN ESTIMATED TOTAL OF \$269,588.45. THE FUNDS SO RAISED WOULD BE DEDICATED TO THE PAVING OF CITY STREETS. EXAMPLE: A \$100,000 PROPERTY IN 2007-08 WOULD BE TAXED \$69.70. THE MEASURE MAY REDUCE PROPERTY TAX COLLECTIONS FOR OTHER UNITS OF LOCAL GOVERNMENT FOR THE 2007-08 TAX YEAR.

Section 6. The City Recorder is hereby directed to give timely notice to the Tillamook County Clerk of this measure, and to publicize the said measure in the newspaper for two consecutive weeks, between seven and thirty days prior to the date of the election.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 1st day of September, 2006.



Hon. Everett M. Brown, Mayor

ATTEST:


Kevin M. Greenwood, Clerk of the Council Pro Tem