

RESOLUTION 2008-03

A RESOLUTION AUTHORIZING ADDITIONAL APPROPRIATIONS WITHIN THE TRANSIENT ROOM TAX FUND.

WHEREAS, in fiscal year 2006-07 the City of Garibaldi budgeted \$17,500 for reimbursing advertising costs from eligible brokers, but only \$10,000 was spent; and in fiscal year 2007-08 the City budgeted \$10,000, but received more eligible requests than the previous year; and the Garibaldi Chamber of Commerce ceased operations late last year and local businesses, non-profits and other agencies may have incurred additional advertising costs that could be reimbursed pursuant to Res. No. 2007-08 adopted 18 June 2007; and

WHEREAS, in fiscal year 2007-08 the City of Garibaldi applied for and received a grant from USDA-Rural Development for downtown master planning; and during the budget process the Garibaldi Budget Committee agreed that downtown master planning would be a better function of the Garibaldi Urban Renewal Agency (GURA) and gave a loan of \$11,625 to GURA for that activity; and USDA would not allow the grant to be redirected to GURA; and GURA has been working exclusively and paying the bills associated with downtown master planning; and the City would like the grant to offset GURA's planning expenses; and

WHEREAS, ORS 294.450(2) authorizes a transfer of no more than 15% of the total fund appropriations from the contingency to another existing appropriation (Materials & Services); and

WHEREAS, the Council finds that the use of additional funds transferred from the Transient Room Tax Fund's contingency benefits the public good; NOW, THEREFORE

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. The sum of \$10,000 is hereby appropriated from Transient Room Tax Fund contingency and appropriated as follows:

<i>Account</i>	<i>Adopted FY07-08</i>	<i>Change</i>	<i>New Amount</i>
Transient Room Tax Fund – Materials & Services			
741.226 Promotional Needs	\$10,000	\$10,000	\$20,000
TRT Fund – Materials & Services Total	\$13,750	\$10,000	\$23,750
Transient Room Tax Fund – Contingency			
	\$14,306	-\$10,000	\$4,306
TOTAL T.R.T. FUND APPROPRIATIONS:	\$109,681	0.00	\$109,681

Section 2. A grant, from USDA-Rural Development for Downtown Master Planning, in the sum of \$10,000 is hereby received into the Misc. Revenue line item in the Transient Room Tax Fund and appropriated as follows:

<i>Account</i>	<i>After Sec. 1</i>	<i>Change</i>	<i>New Amount</i>
Transient Room Tax Fund – Materials & Services			
741.236 Community Expenses	\$0	\$10,000	\$10,000
TRT Fund – Materials & Services Total	\$23,750	\$10,000	\$33,750
TOTAL T.R.T. FUND APPROPRIATIONS:	\$109,681	0.00	\$119,681

Section 3. Pursuant to the terms of the grant agreement with USDA, the City agrees to pay the Garibaldi Urban Renewal Agency \$10,000 for downtown master planning.

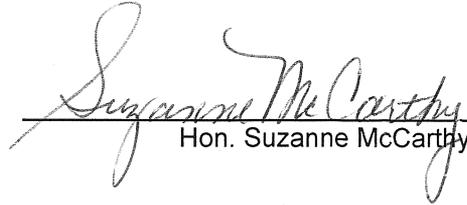
Section 4. This Resolution shall be effective upon its passage by the Council and approval by the Mayor.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 19th day of February, 2008.

ATTEST:



Kevin M. Greenwood, Administrator



Hon. Suzanne McCarthy, Mayor