

RESOLUTION 2006-11

A RESOLUTION MAKING YEAR-END ADJUSTMENTS IN THE GENERAL, WASTEWATER, AND WATER FUNDS IN THE FISCAL YEAR 2005-06 BUDGET.

WHEREAS, unanticipated expenses, including changes in projected workers compensation premiums and collective bargaining/employment agreement requirements, have been incurred in the 2005-06 fiscal year, which expenses were not and could not have been foreseen when the budget for fiscal year 2005-06 was prepared and adopted; and

WHEREAS, unanticipated revenue and expenditures from the construction of the wastewater treatment plant including, but not limited to, the receipt of the USDA Loan and the payoff the State interim financing and a remaining balance for the wastewater retainage; **NOW THEREFORE**,

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. \$2,520 is hereby transferred out of General Fund Contingency and appropriated as follows:

	<u>Adopted FY05-06</u>	<u>Change +/-(-)</u>	<u>New Bal.</u>
General Fund - Admin Dept.			
Personal Services	35,953.00	752.00	36,705.00
General Fund - Fire Dept.			
Personal Services	39,057.00	1,768.00	40,825.00
General Fund - Nondepartmental			
Contingency	38,972.00	-2,520.00	36,452.00
TOTAL GENERAL FUND EXPENSES:	554,910.00	0.00	554,910.00

Section 2. \$1,494,900 is hereby recognized as income into the Wastewater Fund as follows:

	<u>Adopted FY05-06</u>	<u>Change +/-(-)</u>	<u>New Bal.</u>
Wastewater Fund - Revenue			
330.082 Farm Home Loan	0.00	1,494,900.00	1,494,900.00
TOTAL, Wastewater Receipts	785,101.00	1,494,900.00	2,280,001.00
TOTAL WASTEWATER FUND:	933,724.00	1,494,900.00	2,428,624.00

Section 3. \$1,303,621 is hereby appropriated out of the Wastewater Fund to complete the construction of the wastewater treatment plant and the balance carried into the Unappropriated Ending Fund Balance, as follows:

	<u>Adopted FY05-06</u>	<u>Change +/-(-)</u>	<u>New Bal.</u>
Wastewater Fund - Debt Dept.			
Debt Service	137,837.00	1,303,621.00	1,441,458.00
Wastewater Fund - Nondepartmental			
Unapp. End. Fund Bal.	38,818.00	191,214.00	230,032.00
TOTAL WASTEWATER FUND:	933,724.00	1,494,900.00	2,428,624.00

Section 4. \$2,167 is hereby transferred out of Wastewater Fund Contingency and appropriated as follows:

	<u>Adopted FY05-06</u>	<u>Change +/-</u>	<u>New Bal.</u>
Wastewater Fund- Operations Dept.			
Personal Services	140,697.00	2,167.00	142,864.00
Wastewater Fund - Nondepartmental			
Contingency	20,000.00	-2,167.00	17,833.00
TOTAL WASTEWATER FUND EXPENSES:	2,428,624.00	0.00	2,428,624.00

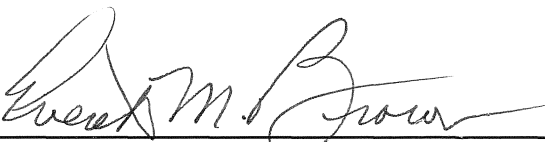
Section 5. \$2,881 is hereby transferred out of Water Fund Contingency and appropriated as follows:

	<u>Adopted FY05-06</u>	<u>Change +/-</u>	<u>New Bal.</u>
Water Fund			
Personal Services	144,721.00	2,881.00	147,602.00
Water Fund - Nondepartmental			
Contingency	30,375.00	-2,881.00	27,494.00
TOTAL WASTEWATER FUND EXPENSES:	371,866.00	0.00	371,866.00

Section 6. \$4,805 is hereby released from the Wastewater Retainage Fund and transferred to the Wastewater Fund Savings Account.

Section 7. This Resolution shall be effective upon its passage by the Council and approval by the Mayor.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 19th day of June, 2006.



 Hon. Everett M. Brown, Mayor

ATTEST:



 John O'Leary, City Recorder